

No. 5 - War Risk P&I - Charterers' Comprehensive Cover

October 2002

Dear Sirs

WAR RISK P&I – CHARTERERS' COMPREHENSIVE COVER GENERAL NOTICE OF CANCELLATION, 23rd October 2002

As a consequence of the recent tragic events in Indonesia, Members with chartered entries which are insured on the basis of the West of England's Charterers' Comprehensive Cover are now advised of a modification to their cover for war risks to the effect that Indonesian Ports will become an Excluded Area.

Accordingly, pursuant to Rule 3A of Class 1 and the bye law attached to Notice to Members No.3 2002/2003 we hereby give, for the Excluded Areas referred to in that Notice to Members, seven days Notice of Cancellation. This Notice of Cancellation shall run from 2400 hours GMT 23rd October 2002 and will become effective at 2400 hours GMT on 30th October 2002.

Cover excluded in accordance with 3A and the bye law will be considered as automatically reinstated upon expiry of the notice period, but in the event of an entered vessel sailing for, deviating towards or being within the ports of Indonesia or the Territorial Waters of any of the other countries or places described in the Excluded Areas as set out below (including any port area that at the date of this notice constitutes part of such a country or place howsoever it may hereafter be described), additional premium shall be paid at the discretion of the Club's Managers.

Information of such voyage or deviation shall be given to the Managers as soon as practicable, but the absence of prior notice shall not affect the reinstatement of cover subject to the payment of additional premium to be agreed.

In the event of the Member not requiring continuation of cover for an entered vessel under Rule 3A and the bye law proceeding into or remaining in an Excluded Area, they shall so advise the Managers before the commencement of such voyage, deviation or period and Rule 14 shall apply. Cover as per Rules and the Member's terms of entry shall be reinstated once such an entered vessel leaves an Excluded Area.

Excluded Areas with effect from 2400 hours GMT 30th October 2002 will be:

- A. Persian or Arabian Gulf and adjacent waters including the Gulf of Oman North of 24°N.
- B. Angola (including Cabinda)
- C. Israel
- D. Lebanon
- E. Libya (including Gulf of Sidre/Sirte)
- F. Eritrea
- G. Somalia

H. Congo, Democratic Republic of (formerly Zaire)

I. Liberia

J. Sri Lanka

K. Sierra Leone

L. Gulf of Aqaba and the Red Sea

M. Republic of Yemen

N. Pakistan

O. Oman

P. Syria

Q. Algeria

R. Egypt

S. Indian ports North of 18°N, West of 73°E

T. Indonesian Ports

Members who have chartered entries should ensure, whenever possible, that they are included as a co-assured under the Owners primary Hull and P&I War Risks Policy.

Please contact the Underwriting Department immediately if you have any queries regarding the above.

Yours faithfully

**The West of England Ship Owners
Insurance Services Limited**
(As Managers)

R P Hunter
Director