

Notices to Members

No. 23 2017/2018 - Class 1 and Class 2 Rule Changes for 2018 and Adoption of a Revised Constitution and new Corporate Governance Charter

February 2018

Dear Sirs,

Class 1 and Class 2 Rule Changes for 2018 and Adoption of a Revised Constitution and new Corporate Governance Charter

An Extraordinary General Meeting of the Class 1 and Class 2 Members of the Association was held on Wednesday, 7 February 2018 in the Bayerischer Hof, Promenadeplatz 2-6, D-80333 Munich, Germany and the following SPECIAL RESOLUTIONS were passed:

SPECIAL RESOLUTION ONE

THAT alterations to certain Rules of Class 1 and Class 2 be made to take effect from noon GMT on 20 February 2018.

SPECIAL RESOLUTION TWO

THAT a revised Constitution of the Association be adopted to take effect from noon GMT on 20 February 2018.

THAT authority be given to Mr Thierry Brevet, General Manager, to arrange for the Association's Constitution to be amended at an Extraordinary General Meeting before a Notary and to take the necessary steps required by Luxembourg Law to validly register said Constitution.

SPECIAL RESOLUTION THREE

THAT a new Corporate Governance Charter be adopted to take effect from noon GMT on 20 February 2018.

Further particulars of the Resolutions are set out in the Association's Notice to Members No. 20 2017/2018 of January 2018.

If you require any further information on the above, please do not hesitate to contact the Association's Managers.

Yours faithfully

For: **West of England Insurance Services**
(Luxembourg) S.A.
(As Managers)

T. Brevet
General Manager