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Ukraine Conflict - UK General Licence issued in relation to Sovcomflot



Tony Paulson
Head of Asia & Corporate Director

Further to our News Item of [25 March 2022](#), the UK Government has issued a General Licence allowing parties to wind down any transactions with Sovcomflot.

The licence took effect on 29 March and expires on 15 May 2022. A copy of the General License from the Office of Financial Sanctions Implementation (OFSI) can be found [here](#).

Members with any questions should contact the Managers.