Sanctions 16 Oct, 2018

Russian Sanctions – Rusal – Second Extension

Further to our News Item of 26 September 2018 regarding the issuance of two OFAC licences which allow parties a winddown period to terminate their dealings with the major Russia aluminium trader Rusal, Members may wish to note that this period has been extended again and will now cease on 12 December 2018. A helpful Client Alert published by the Club's U.S. attorneys Freehill Hogan & Mahar can be found here OFAC Extends Deadline Again For Rusal Wind-Down.

As always, Members with specific questions concerning these measures and any other sanctions matters should contact the Managers.