



Based in Stockholm, Nordic Marine Insurance or NORDIC is a leading independent marine insurance company and provider of niche insurance products to the global maritime industry.

About us

We were founded in 2012 and became an approved Lloyd's Cover Holder the following year.

We are approved and audited by the Swedish Financial Authorities as per the Solvency II regulations in Europe.

Our team of leading professionals have more than 200 years of cumulative experience in all marine insurance fields, enabling us to deliver innovative and bespoke solutions to our clients.

West of England purchased a significant stake in the company from Alandia during 2020. This has opened up an exciting new chapter in our story as we collaborate with our strategic partner to develop new products and markets.

During 2022, a milestone year for NORDIC as it marks the 10th year of activity, the Primary Loss of Earning cover was launched, a hybrid mainstream/ niche cover for shipowners.

Want more information?

See our website www.nmip.se or please contact insurance@nmip.se

Vision and strategy

Our aim is to be the number one provider of niche marine insurance products to first class ship owners, charterers and operators, all delivered at reasonable cost with minimal administration and backed by outstanding service.

We create hybrid mainstream/niche covers to deliver the best protection at cost and work efficient terms.

We want to be a broker's first choice when bringing new niche risks to the insurance markets and we will continue to develop new products that benefit our customers and producers.

We can offer mainstream marine covers such as P&I, Loss of Hire, Increased Value and Hull and Machinery in conjunction with our strategic partners, but we will only do so on the basis that it complements our core business and widens the market for niche risks.

Our approach

As a proudly Nordic company, NORDIC strives to be a trusted partner building long term relationships with all our stakeholders, including clients, producers, partners and reinsurers. We operate with integrity and with an open and creative mind but always with a conservative approach to risk.

This alignment of creativity with mutual trust and collaboration is the key to our success - we want every client and producer to feel that they have a unique and beneficial relationship with us.

Our portfolio is unashamedly rooted in niche products. We work in areas where there are often few other available products and our aim is to develop solutions to address real problems for ship owners and operators. We have no interest in being one of many participants in mainstream markets but see value in combining niche and mainstream covers and create hybrid solutions for first class performers.

We also choose our clients carefully. We typically aim to work with well-known operators with good reputations who manage their ships commercially and technically to high standards, all which are usually reflected in good claim histories. Our rewards system directly benefits those high-quality operators with individual performance bonuses based on low claims activity.

Our products

The primary focus is to protect ship operators' cash flow. This we have done through our fixed premium Delay insurance, which covers delays caused by a wide range of ship and shoreside perils.

The primary layer is typically the first 14 days, but higher limits can be considered.

But we have added other products to widen the scope of our Delay cover as well as addressing other ad hoc risks. Here is the full list of our products:

- Primary Loss of Earnings cover.
- Delay cover for shipowners.
- Delay cover for charterers and spot market operators.
- Maritime lien solutions.
- Yacht owners' charter cancellation cover.
- Yacht owners' H&M cover.

More information

For full details of our product range and how our team can help you, please visit our website www.nmip.se or contact insurance@nmip.se.

