

GMS

Gallagher Marine Systems, LLC.

NPDES VGP AND EU EMISSIONS TRADING SCHEME SEMINAR

LEDRA MARRIOTT HOTEL - ATHENS, GREECE - 18 FEBRUARY 2009

Gallagher Marine Systems (GMS) and Dewey & LeBoeuf LLP are pleased to invite you to an informational seminar regarding two critical subjects: the Environmental Protection Agency's (EPA) National Pollution Discharge Elimination System - Vessel General Permit and the EU Emissions Trading Scheme.

TOPICAL OVERVIEW:

I. *Shipping and the EU Emissions Trading Scheme - How will it affect you and what you can do about it?*

The EU appears ready to table draft legislation for a mandatory EU emissions trading scheme for the international shipping sector during the course of 2009. The proposed scheme could cost individual companies millions of Euro's per annum. Dewey & LeBoeuf's Mr. Nicholas J. Rock will provide a detailed presentation which will:

- Explain how such a scheme is likely to work in practice for the shipping sector and what it might cost industry participants;
- Illustrate how the scheme, and individual company's response to it, may change and/or distort competitive dynamics in the industry;
- Help you to identify the risks and opportunities of a shipping cap and trade scheme for your business; and
- Give practical guidance on how to influence the shape of the proposed legislation to try to secure the scheme that best suits your business model.

II. *EPA Vessel General Permit (VGP) Requirements: Avoiding the Sequel to the MARPOL Prosecutions.*

Dewey & LeBoeuf's Mr. Austin P. Olney will provide detailed information regarding documentation related to NPDES enforcement and the pitfalls to be avoided. Additionally, he will offer insight on the strategies for mitigating that risk. Mr. Olney will also cover:

- The similarities to MARPOL Annex I cases
- The enforcement traps in the VGP
- Likely US/State approach to enforcement
- Recommended strategies for reducing enforcement risk

III. *Unscrambling NPDES secrets*

Gallagher Marine Systems' Mr. Jeff Phelps and Captain Kuldeep Singh will focus on the VGP requirements and GMS' suggested approaches to compliance inclusive of VGP background and the GMS Compliance System. They will also address:

- Overview of VGP & short history - How did we get here?
- Overview of the 26 effluents and best management practices.
- Overview of the recordkeeping/reporting requirements for VGP (all Federal up to this point).
- Overview of state conditions pertaining to their certification of the VGP.
- Overview of California requirements.

IV. *Miscellaneous - State of Environmental Compliance Audits & USCG Salvage Requirements*

GMS - Headquarters
100 Century Parkway - Suite 130
Mount Laurel, New Jersey 08054
(T) +1 856 642 2091
(F) +1 856 642 3945
(E) info@chgms.com

Field Offices
Houston, Texas
British Columbia, Canada
Springfield, Virginia
(E) info@chgms.com

Marispond Hellas, Inc.
81 Akti Miaouli, 6th Floor
Piraeus, Greece 185 38
(T) 30 210 428 7713-5
(F) 30 210 428 7716
maris@ath.forthnet.gr

GMS - Japan, LLC.
Takeda House, 13-5 Sumiyoshi, 1-chome
Koto-Ku, Tokyo, Japan 135-0002, Japan
(T) 81-3-3846-0066
(F) 81-3-3846-9730
(E) sensui_gms@ybb.ne.jp



NPDES VGP and EU Emissions Trading Scheme Seminar

AGENDA:

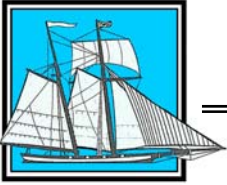
The seminar will take place on Wednesday 18 February 2009. We request that you arrive by 09.00. The seminar will begin at 09.15 and continue through 12.00 when lunch will be provided. We will continue through the end of the seminar after which we would be pleased if you would join us for a cocktail reception.

Following is an overview of our tentative agenda:

- 09.00 - Participants Arrive
- 09.15 - Seminar Begins with brief introductions - Gallagher Marine Systems - Thomas Wiker
- 09.15 - Dewey & LeBoeuf's Mr. Nicholas J. Rock - *EU Emissions Trading Scheme*
- 10.00 - Break
- 10.15 - *EU Emissions Trading Scheme* - Question & Answer Session
- 10:30 - Dewey & LeBoeuf's Mr. Austin P. Olney - *EPA Enforcement Pitfalls & Avoiding Risk*
- 11.15 - Break
- 11.30 - *EPA Enforcement Pitfalls & Avoiding Risk* - Question & Answer Session
- 12.00 - Lunch
- 13.15 - Gallagher Marine Systems - Captain Kuldeep Singh & Jeff Phelps
Unscrambling NPDES Secrets - Background & Overview of 26 Effluents
- 14.00 - Break
- 14.15 - *NPDES Secrets - Background & Overview of 26 Effluents* - Question & Answer Session
- 14.30 - Gallagher Marine Systems - Jeff Phelps
Overview of the recordkeeping/reporting requirements for VGP
- 15.15 - Break
- 15.30 - Gallagher Marine Systems - Captain Kuldeep Singh & Jeff Phelps
Overview of State conditions
- 15.15 - *Recordkeeping & State requirements* - Question & Answer Session
- 16.00 - Gallagher Marine Systems - Captain Kuldeep Singh & Thomas Wiker
Environmental Compliance Program & OPA 90 Salvage Requirements
- 16.30 - Cocktail Reception with light snacks at hotel through 19.00.

VENUE & FEE

The seminar will take place at the Ledra Marriott Hotel - <http://www.ellada.net/Ledra-Marriott/>. The fee for attendance is U.S. \$350.00 per company with a maximum of two people attending due to space limitations.



GMS

Gallagher Marine Systems, LLC.

NPDES VGP AND EU EMISSIONS TRADING SCHEME SEMINAR REGISTRATION FORM

| | |
|-------------|---|
| DATE: | |
| TO: | GMS - Gallagher Marine Systems, LLC. |
| ATTENTION: | Thomas J. Wiker |
| FAX NUMBER: | +1-856-642-3945 |
| SUBJECT: | NPDES VGP & EU EMISSIONS TRADING SCHEME - REGISTRATION FORM |

Total number of pages: 1

Please place a "✓" to confirm attendance in all that apply below. Please also complete No. 1 through 3. When finished email to twiker@chgms.com or fax to +1 856 642 3945.

- EU Emissions Trading Scheme*
- EPA Enforcement Pitfalls & Avoiding Risk*
- Lunch*
- Unscrambling NPDES Secrets*
- Environmental Compliance Program & OPA 90 Salvage Requirements*
- Cocktail Reception - @16.30 through 19.00*
- We WILL attend cocktail reception at the Ledra Marriott.

Please complete (type) the following:

1) Company Name: _____

2) Email Address: _____@_____

3) Names of Attendees:
